

Proposed Amendment for Publication in the Register

04 NCAC 16I .1104 is proposed for amendment as follows:

04 NCAC 16I .1104 FILING AND APPROVAL: AMENDMENTS TO ARTICLES AND BYLAWS

- (a) Prior to any filing with the Secretary of State of the State of North Carolina, a holding company ~~will~~ shall file with the ~~Administrator~~ Commissioner of Banks copies of any proposed amendment to its articles of incorporation. The ~~Administrator~~ Commissioner of Banks must give his approval to the content and form of ~~such~~ the proposed amendments.
- (b) Before any amendments to the bylaws of a holding company ~~can~~ shall become effective, a ~~certified~~ copy of ~~such~~ the amendments shall be filed with and approved by the ~~Administrator~~ Commissioner of Banks. ~~In the event of the failure of the Administrator to act upon the amendment within 25 days of receipt, the bylaws shall be deemed approved.~~

History Note: Filed as a Temporary Amendment Eff. October 2, 1991 for a period of 180 days to expire on March 31, 1992;
Statutory Authority G.S. 54B-55; 54B-261; 54B-262; 54C-53; 54C-195; 54C-196;
Eff. July 1, 1983;
Amended Eff. September 1, 2017; February 15, 1992; July 1, 1990.